

**Original table**

38 Approval limits for virements are as follows:

<b>Approval Level</b>	<b>Virement Amount/Percentage</b>
Head of Service	Up to £100,000 (Revenue)
Corporate Leadership Team (Relevant Executive Director)	From £100,000 to £500,000 between net Service budgets (Revenue) within their area of responsibility.  From £100,000 to £1,000,000 funded from underspends within the approved Service budget (Capital)
Corporate Leadership Team (Relevant Executive Director) in consultation with Finance and Communications Portfolio Holder and relevant Portfolio Holder	100,000 and up to £250,000 (Revenue/Capital)  £500,000 - £1m (Revenue)  £1m - £5m (Capital)
Cabinet (where virement is within budget and policy framework)	£1m+ (Revenue)  £5m+ (Capital)
Council (where virement is outside the budget and policy framework)	£1m+ (Revenue) £5m+ (Capital)

## Clarified table(s)

38 Approval limits for virements are as follows:

### *Revenue Virements*

<b>Virement Amount</b>	<b>Approval Level</b>
Up to and including £100,000	Head of Service
In excess of £100,000 up to and including £500,000	Corporate Leadership Team (Relevant Executive Director)
In excess of £500,000 up to and including £1,000,000	Corporate Leadership Team (Relevant Executive Director) in consultation with Finance and Communications Portfolio Holder and relevant Portfolio Holder
Over £1,000,000 (where virement is within budget and policy framework)	Cabinet
Over £1,000,000 (where virement is outside budget and policy framework)	Council

### *Capital Virements*

<b>Virement Amount</b>	<b>Approval Level</b>
Up to and including £100,000	Head of Service
In excess of £100,000 up to and including £500,000	Corporate Leadership Team (Relevant Executive Director)
In excess of £500,000 up to and including £1,000,000	Corporate Leadership Team (Relevant Executive Director) in consultation with Finance and Communications Portfolio Holder and relevant Portfolio Holder
In excess of £1,000,000 up to and including £5,000,000	Cabinet
Over £5,000,000	Council with recommendation from Cabinet